

Consumers' Association Pension and Employee Benefit Scheme

Which? Mixed Investment Fund B

FUND OBJECTIVE

This Fund invests in a range of different underlying asset classes. Its investment objective is to achieve 3% p.a. more than inflation when your Pension Account is invested solely in Fund B – when you are between 15 and 10 years from your Selected Retirement Age "SRA". Between 10 and 5 years, your Account is invested in a mix of Funds B and C. This Fund is not available to Hybrid Section members.

RISK PROFILE

The value of an investment and income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

The Fund invests in one or more Collective Investment Schemes ("CIS") to achieve its investment objective, including other CIS managed by LGIM as well as CIS which are managed by entities sitting outside the Legal & General Group plc. Information on the CIS(s) in which the Fund invests should be disclosed in your scheme documentation. However, the information provided may be a high level description and should not be relied upon as a full disclosure of the material risks or terms and conditions associated with investing in the underlying CIS. Please refer to your scheme administrator if you would like more detailed information on each of the underlying CIS held within this Fund.

FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustee or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

FUND FACTS

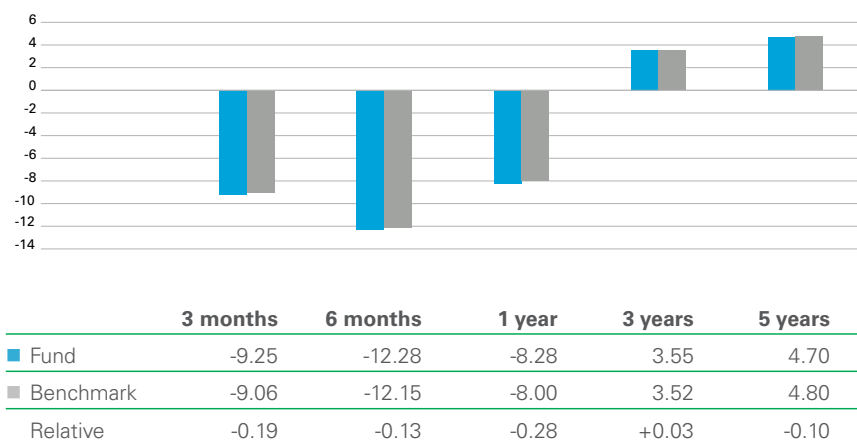
| | | |
|--------------------------------|-----------------------------------|---------------------------------------|
| Fund size £15.1m | Base currency GBP | Benchmark Composite |
| Launch date May 2004 | Domicile United Kingdom | Underlying funds See page 2 |

CHARGES

| | |
|--------------------------|----------------|
| Annual management charge | 0.2565% |
| Additional expenses | 0.0312% |
| Total expense ratio | 0.2877% |

*Additional Expenses associated with the holding in Property.

FUND PERFORMANCE (%)



We use Benchmarks as a good way to measure how a Fund is performing when compared to something similar - if a Fund is performing as intended by LGIM, then we would normally expect the performance and benchmark figures to be close to each other. The Trustees of your Pension Scheme and their professional investment advisors monitor this performance to make sure the Fund fits with their investment objective for it (see Fund Objective box above).

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

| 12 months to 30 June | 2022 | 2021 | 2020 | 2019 | 2018 |
|----------------------|-------|-------|-------|-------|-------|
| Fund | -8.28 | 17.75 | 2.80 | 7.76 | 5.15 |
| Benchmark | -8.00 | 17.64 | 2.50 | 8.33 | 5.19 |
| Relative | -0.28 | +0.11 | +0.30 | -0.57 | -0.04 |

Performance data source: LGIM. All performance periods over a year are annualised. Returns are calculated on the basis of daily midday mid-market prices. Fund performance is shown net, which is after the deduction of the management fees and additional expenses applicable to your scheme. Please refer to your scheme literature, or to your scheme administrator for the fee rate that applies to your scheme.

Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.



ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



Important information

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The views expressed in this fact sheet are those of Legal & General Investment Management who may or may not have acted upon them. This document should not be taken as an invitation to deal in Legal & General investments or any of the stated stock markets.

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Internal Code: 34070/016

UNDERLYING FUND INFORMATION

Underlying fund name (Underlying fund code)

[5 to 15 Year Gilts Index Fund \(BE\)](#)

For further information, [click here](#)

[Active Corporate Bond- All Stocks- Fund \(DC\)](#)

For further information, [click here](#)

[Asia Pacific \(ex Japan\) Developed Equity Index Fund \(W\)](#)

For further information, [click here](#)

[Cash Fund \(AR\)](#)

For further information, [click here](#)

[Emerging Market Passive Local Currency Government Bond Fund \(XPAB\)](#)

For further information, [click here](#)

[Emerging Market Passive US Currency Government Bond Fund \(XPAD\)](#)

For further information, [click here](#)

[Future World Developed \(ex UK\) Equity Index Fund \(GPDC\)](#)

For further information, [click here](#)

[Europe \(ex UK\) Equity Index Fund \(T\)](#)

For further information, [click here](#)

[Global Developed Small Cap Index Fund \(GPBP\)](#)

For further information, [click here](#)

[Global Real Estate Equity Index Fund \(MD\)](#)

For further information, [click here](#)

[High Yield Bond Fund \(KT\)](#)

For further information, [click here](#)

[Japan Equity Index Fund \(R\)](#)

For further information, [click here](#)

[Managed Property Fund \(C\)](#)

For further information, [click here](#)

[North America Equity Index Fund \(S\)](#)

For further information, [click here](#)

[Private Equity Passive Fund \(MC\)](#)

For further information, [click here](#)

[UK Equity Index Fund \(N\)](#)

For further information, [click here](#)

[World Emerging Markets Equity Index Fund \(HN\)](#)

For further information, [click here](#)

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