

Consumers' Association Pension and Employee Benefit Scheme

Which? Mixed Investment Fund A Hybrid AVC

FUND OBJECTIVE

This Fund invests in a range of different underlying asset classes. Its investment objective is to achieve 4% p.a. more than inflation when your Pension Account is invested solely in Fund A Hybrid AVC – when you are more than 20 years from your Selected Retirement Age "SRA". Between 20 and 15 years, your Account is invested in a mix of Fund A Hybrid AVC and Fund B Hybrid AVC. This Fund is only available to Hybrid Section members who decided to pay additional voluntary contributions (AVCs).

RISK PROFILE

The value of an investment and income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested.

The Fund invests in one or more Collective Investment Schemes ("CIS") to achieve its investment objective, including other CIS managed by LGIM as well as CIS which are managed by entities sitting outside the Legal & General Group plc. Information on the CIS(s) in which the Fund invests should be disclosed in your scheme documentation. However, the information provided may be a high level description and should not be relied upon as a full disclosure of the material risks or terms and conditions associated with investing in the underlying CIS. Please refer to your scheme administrator if you would like more detailed information on each of the underlying CIS held within this Fund.

FUND FACTSHEET INFORMATION

This factsheet has been produced to provide you with fund information and is not designed to provide advice on the suitability of an investment for your personal financial situation. It should be read in conjunction with your pension scheme particulars. It is not an offer to buy or sell any investment or shares, if you have any questions regarding its contents, please speak to the Trustee or your Financial Advisor.

This fund is invested wholly or predominantly in units of such other funds identified by the Trustees of the pension scheme and maintained by Legal & General Investment Management. These funds may change from time to time. The Fund Objective and Benchmark have also been determined by the Trustees. This factsheet will be updated quarterly.

FUND FACTS

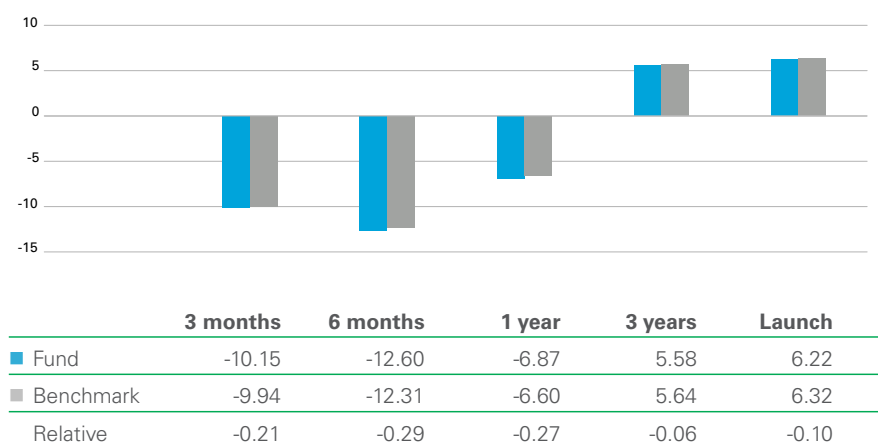
Fund size £0.3m	Base currency GBP	Benchmark Composite
Launch date Apr 2019	Domicile United Kingdom	Underlying funds See page 2

CHARGES

Annual management charge	0.2682%
Additional expenses	0.0371%
Total expense ratio	0.3053%

*Additional Expenses associated with the holding in Property.

FUND PERFORMANCE (%)



We use Benchmarks as a good way to measure how a Fund is performing when compared to something similar - if a Fund is performing as intended by LGIM, then we would normally expect the performance and benchmark figures to be close to each other. The Trustees of your Pension Scheme and their professional investment advisors monitor this performance to make sure the Fund fits with their investment objective for it (see Fund Objective box above).

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2022	2021	2020	2019	2018
Fund	-6.87	24.24	1.71	-	-
Benchmark	-6.60	24.03	1.76	-	-
Relative	-0.27	+0.21	-0.05	-	-

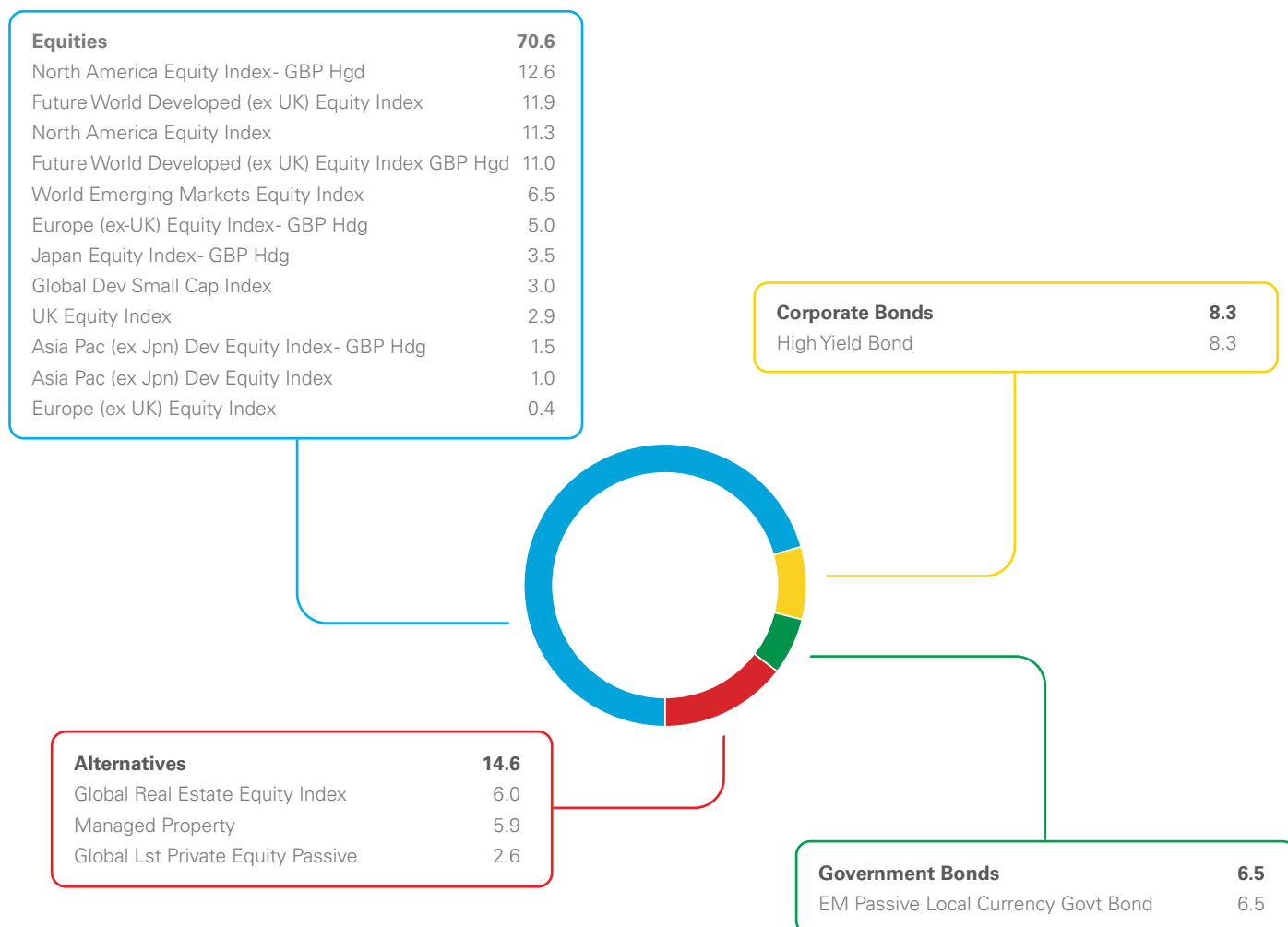
Performance data source: LGIM. All performance periods over a year are annualised. Returns are calculated on the basis of daily midday mid-market prices. Fund performance is shown net, which is after the deduction of the management fees and additional expenses applicable to your scheme. Please refer to your scheme literature, or to your scheme administrator for the fee rate that applies to your scheme.

Past performance is not a guide to the future. The value of an investment is not guaranteed and can go down as well as up. Exchange rate variations can cause the value of overseas investments to increase or decrease. You may not get back the amount you originally invested. For overseas markets the figures are sterling adjusted and net of any withholding tax.



ALLOCATION

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.



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Internal Code: 34070/016

UNDERLYING FUND INFORMATION

Underlying fund name (Underlying fund code)

[Asia Pacific \(ex Japan\) Developed Equity Index Fund \(W\)](#)

For further information, [click here](#)

[Emerging Market Passive Local Currency Government Bond Fund \(XPAB\)](#)

For further information, [click here](#)

[Europe \(ex UK\) Equity Index Fund \(T\)](#)

For further information, [click here](#)

[Future World Developed \(ex UK\) Equity Index Fund \(GPDC\)](#)

For further information, [click here](#)

[Global Developed Small Cap Index Fund \(GPBP\)](#)

For further information, [click here](#)

[Global Real Estate Equity Index Fund \(MD\)](#)

For further information, [click here](#)

[High Yield Bond Fund \(KT\)](#)

For further information, [click here](#)

[Japan Equity Index Fund \(R\)](#)

For further information, [click here](#)

[Managed Property Fund \(C\)](#)

For further information, [click here](#)

[North America Equity Index Fund \(S\)](#)

For further information, [click here](#)

[Private Equity Passive Fund \(MC\)](#)

For further information, [click here](#)

[UK Equity Index Fund \(N\)](#)

For further information, [click here](#)

[World Emerging Markets Equity Index Fund \(HN\)](#)

For further information, [click here](#)

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